

AUDIT COMMITTEE

Meeting held in the Committee Room, Council Offices, Urban Road, Kirkby-in-Ashfield,

on Thursday, 1st February, 2024 at 7.00 pm

Present: Councillor Will Bostock in the Chair;

Councillors Ian Briggs, Dawn Justice,
Sarah Lewsey, Nicholas Parvin and
John Smallridge.

Apology for Absence: Councillor Sarah Madigan.

Officers Present: Lynn Cain, Ruth Dennis, Peter Hudson and
Andrew Page.

In Attendance: Mandy Marples (CMAP).

AC.20 Declarations of Disclosable Pecuniary or Personal Interests and/or Non-Registrable Interests

No declarations of interest were made.

AC.21 Minutes

RESOLVED

that the minutes of the meeting of the Committee held on 23 November 2023,
be received and approved as a correct record.

AC.22 Capital Strategy 2024-2025

The Corporate Resources Director and Section 151 Officer presented the
report and the refreshed and updated Capital Strategy for 2024/25, requesting
Members to note the content and recommend the same to Cabinet.

RESOLVED that

- a) the contents of the Capital Strategy for 2024/25 including Annexes 1-3, as
presented, be received and noted;
- b) Cabinet be recommended to approve the following:
 - Capital Strategy
 - Commercial Property Investment Strategy
 - Commercial Property Indicators.

AC.23 Treasury Management Strategy 2024-2025

The Corporate Resources Director and Section 151 Officer presented the report and asked Committee to consider the Treasury Management Strategy for 2024/25 which included changes to the Annual Investment Strategy.

The Strategy had been prepared in accordance with the requirements of the Public Services Code of Practice (the Code), issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Department for Levelling Up, Housing and Communities (DLUHC) Local Government Investment Guidance.

RESOLVED that

- a) the contents of the Treasury Management Strategy for 2024/25, including the changes to the Annual Investment Strategy, as presented by received and noted:
- b) Cabinet be recommended to approve the Treasury Management Policy Statement incorporating:
 - Treasury Management Strategy Statement (TMSS)
 - Borrowing Strategy
 - Annual Investment Strategy
 - Minimum Revenue Provision (MRP) Policy
 - Prudential Indicators and Treasury Management Indicators including the Liability Benchmark Indicator
 - Treasury Management Practices: Risk Management which includes the Environmental, Social and Governance (ESG) update.

The meeting closed at 7.48 pm

Chairman.